

**City of Clearwater
Water and Sewer Enterprise Funds
Statement of Cash Flows
Year Ended December 31, 2022**

	Water (600)	Sewer (601)	Total
Cash Flows - Operating Activities			
Receipts from customers and users	\$ 210,384	\$ 1,042,700	\$ 1,253,084
Payments to suppliers	(70,557)	(452,483)	(523,040)
Payments to employees	(104,749)	(128,356)	(233,105)
Net cash flows - operating activities	<u>35,078</u>	<u>461,861</u>	<u>496,939</u>
Cash Flows - Noncapital Financing Activities			
Intergovernmental	45,359	-	45,359
Property taxes	51,824	-	51,824
Miscellaneous revenue	32,441	28,000	60,441
Transfer from other funds	138,687	4,000	142,687
Net cash flows - noncapital financing activities	<u>268,311</u>	<u>32,000</u>	<u>300,311</u>
Cash Flows - Capital and Related Financing Activities			
Principal paid on debt	(60,021)	(448,000)	(508,021)
Interest paid on debt	(24,126)	(47,567)	(71,693)
Bond proceeds	138,324	-	138,324
Acquisition of capital assets	(295,079)	(26,247)	(321,326)
Net cash flows - capital and related financing activities	<u>(240,902)</u>	<u>(521,814)</u>	<u>(762,716)</u>
Net change in cash and cash equivalents	53,233	(35,498)	17,735
Cash and Cash Equivalents			
Beginning of year	<u>895,515</u>	<u>809,043</u>	<u>1,704,558</u>
End of year	<u>\$ 948,748</u>	<u>\$ 773,545</u>	<u>\$ 1,722,293</u>
Reconciliation of Operating Income to Net Cash Flows - Operating Activities (Loss)			
Operating income (loss)	\$ (69,433)	\$ 348,670	\$ 279,237
Adjustments to reconcile operating income (loss) to net cash flows - operating activities			
Depreciation expense	97,959	82,677	180,636
Accounts receivable	3,562	13,295	16,857
Due from other governments	-	1,008	1,008
Special assessment receivable	(2,472)	(7,749)	(10,221)
Prepaid items	(2,684)	(1,302)	(3,986)
Accounts payable	17	438	455
Due to other governmental units	(124)	12,544	12,420
Salaries payable	7,812	11,699	19,511
Compensated absences payable	441	581	1,022
Total adjustments	<u>104,511</u>	<u>113,191</u>	<u>217,702</u>
Net cash flows - operating activities	<u>\$ 35,078</u>	<u>\$ 461,861</u>	<u>\$ 496,939</u>

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