

**City of Clearwater
Water and Sewer Enterprise Funds
Statement of Net Position
December 31, 2022**

	Water (600)	Sewer (601)	Total
Assets			
Current assets			
Cash and cash equivalents	\$ 948,748	\$ 773,545	\$ 1,722,293
Special assessment receivable			
Delinquent	855	2,789	3,644
Deferred	4,278	13,960	18,238
Accounts receivable	13,543	84,511	98,054
Due from other governments	599	950	1,549
Prepaid expenses	5,604	4,002	9,606
Total current assets	<u>973,627</u>	<u>879,757</u>	<u>1,853,384</u>
Noncurrent assets			
Equity interest in joint venture	-	6,939,588	6,939,588
Capital assets being depreciated			
Sewer and water systems	4,547,090	3,932,012	8,479,102
Equipment	203,789	37,949	241,738
Total capital assets	<u>4,750,879</u>	<u>3,969,961</u>	<u>8,720,840</u>
Less accumulated depreciation	(1,560,870)	(1,823,382)	(3,384,252)
Net capital assets	<u>3,190,009</u>	<u>2,146,579</u>	<u>5,336,588</u>
Total noncurrent assets	<u>3,190,009</u>	<u>9,086,167</u>	<u>12,276,176</u>
Total assets	<u>4,163,636</u>	<u>9,965,924</u>	<u>14,129,560</u>
Deferred Outflows of Resources			
Deferred outflows of resources related to pension activity	23,814	30,040	53,854
Total assets and deferred outflows of resources	<u>\$ 4,187,450</u>	<u>\$ 9,995,964</u>	<u>\$ 14,183,414</u>
Liabilities			
Current liabilities			
Accounts payable	\$ 3,171	\$ 1,511	\$ 4,682
Contracts payable	1,075	-	1,075
Salaries and benefits payable	3,138	3,878	7,016
Due to other governments	244	38,753	38,997
Interest payable	4,397	14,987	19,384
Amount due within one year	74,614	455,677	530,291
Total current liabilities	<u>86,639</u>	<u>514,806</u>	<u>601,445</u>
Noncurrent liabilities			
Compensated absences	5,439	6,726	12,165
Note from direct borrowing	807,937	2,355,000	3,162,937
Bonds payable	535,000	-	535,000
Premium on bonds payable	16,774	-	16,774
Net pension liability	72,441	91,380	163,821
Less amount due within one year	(74,614)	(455,677)	(530,291)
Total noncurrent liabilities	<u>1,362,977</u>	<u>1,997,429</u>	<u>3,360,406</u>
Total liabilities	<u>1,449,616</u>	<u>2,512,235</u>	<u>3,961,851</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to pension activity	1,037	1,307	2,344
Net Position			
Net investment in capital assets	1,830,298	6,731,167	8,561,465
Unrestricted	906,499	751,255	1,657,754
Total net position	<u>2,736,797</u>	<u>7,482,422</u>	<u>10,219,219</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 4,187,450</u>	<u>\$ 9,995,964</u>	<u>\$ 14,183,414</u>

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(Published in the Patriot 04/01/23)