

NOTICE OF SPECIAL ELECTION

INDEPENDENT SCHOOL DISTRICT NO. 727

(BIG LAKE), MINNESOTA

NOTICE IS HEREBY GIVEN that a special election has been called and will be held in and for Independent School District No. 727 (Big Lake), Minnesota, on November 4, 2025, between the hours of 7:00 a.m. and 8:00 p.m. to vote on the following questions:

School District Question 1

Approval of New School District Referendum Revenue Authorization

The board of Independent School District No. 727 (Big Lake), Minnesota has proposed to increase the School District’s general education revenue by \$640 per pupil, subject to an annual increase at the rate of inflation. The proposed new referendum revenue authorization would be first levied in 2025 for taxes payable in 2026 and applicable for ten (10) years unless otherwise revoked or reduced as provided by law.

YES NO Shall the new referendum revenue authorization proposed by the board of Independent School District No. 727 (Big Lake), Minnesota be approved?

BY VOTING “YES” ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE

PASSAGE OF THIS REFERENDUM WILL RESULT IN AN INCREASE IN YOUR PROPERTY TAXES

School District Question 2

Approval of School Building Bonds

YES NO If School District Question 1 above is approved, shall the board of Independent School District No. 727 (Big Lake), Minnesota be authorized to issue general obligation school building bonds in an amount not to exceed \$36,230,000 for acquisition and betterment of school sites and facilities including, but not limited to, construction of a multi-purpose addition?

BY VOTING “YES” ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE

For School District Question 1, the property tax portion of the revenue authorized will require an estimated referendum tax rate of is 0.08052% for taxes payable in 2026 of the referendum market value of all classes of taxable property in the School District, as defined by Minnesota Statutes, Section 126C.01, Subdivision 3, which excludes certain agricultural property, seasonal property and post-secondary student housing.

The projected annual dollar increases for typical residential homesteads, apartments, commercial-industrial properties, and most other classes of property within the School District are as shown in the table below, subject to an annual increase at the rate of inflation.

Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre of land. Seasonal recreational residential property (*i.e.*, cabins) will pay no taxes for the proposed referendum.

The figures in the table below are based on School District taxes for the new referendum revenue authorization only and do not include tax levies for other purposes:

Type of Property	Estimated Market Value	Proposed Referendum Revenue Authorization Taxes Payable in 2026 (Question 1)
Residential Homesteads, Apartments, and Commercial-Industrial Property	\$100,000	\$81
	200,000	161
	300,000	242
	350,000	282
	375,000	302
	400,000	322
	450,000	362
	500,000	403
	600,000	483
	750,000	604
	1,000,000	805
Commercial/Industrial	\$100,000	\$81
	250,000	201
	500,000	403
	1,000,000	805
	2,000,000	1,610
Apartments & Residential Non-Homestead (2 or more units)	\$100,000	\$81
	250,000	201
	500,000	403
	1,000,000	805
	2,000,000	1,610

The polling place and precincts served by the polling place for the special election will be as follows:

Combined Polling Place: Precincts:

Saron Lutheran Church All School District precincts.

311 Lake Street South

Big Lake, Minnesota 55309

All qualified electors residing in the School District may cast their ballots at the polling place listed above during the polling hours specified above.

A voter must be registered to vote to be eligible to vote in the special election. Unregistered individuals may register to vote at the polling place on Election Day.

Dated: October 18, 2025 BY ORDER OF THE SCHOOL BOARD

/s/ Lenette Brown, Clerk