

**CITY OF CLEARWATER, MINNESOTA  
SUMMARY FINANCIAL REPORT  
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS  
GOVERNMENTAL FUNDS  
FOR THE YEARS ENDED DECEMBER 31, 2021 and 2022**

	Total		Percent Increase (Decrease)
	2022	2021	
<b>REVENUES</b>			
Property Taxes	\$ 1,679,431	\$ 1,602,022	4.8%
Licenses and permits	98,786	57,153	72.8%
Intergovernmental	546,793	580,478	-5.8%
Charges for Services	209,302	232,476	-10.0%
Fines and forfeitures	8,379	9,171	-8.6%
Miscellaneous			
Park Dedication Fees	400	-	n/a
Investment Earnings	(43,999)	(9,869)	345.8%
Refunds and Reimbursements	90,943	24,592	269.8%
Donations	68,673	30,350	126.3%
Other	69,567	31,807	118.7%
<b>TOTAL REVENUES</b>	<b>2,728,275</b>	<b>2,558,180</b>	<b>6.6%</b>
per capita	1,307	1,331	
<b>EXPENDITURES</b>			
Current			
General government	524,266	522,678	0.3%
Public safety	489,077	516,502	-5.3%
Public works	311,211	253,982	22.5%
Culture and Recreation	125,668	126,603	-0.7%
Economic development	9,957	20,442	-51.3%
Miscellaneous	33,144	43,906	-24.5%
Debt service			
Principal	210,000	207,000	1.4%
Interest and other charges	78,507	96,089	-18.3%
Capital Outlay			
General government	-	-	n/a
Public safety	171,647	466,204	-63.2%
Public Works	309,562	69,786	343.6%
Culture and Recreation	117,920	72,995	61.5%
<b>TOTAL EXPENDITURES</b>	<b>2,380,959</b>	<b>2,396,187</b>	<b>-0.6%</b>
per capita	1,140	1,247	
<b>OTHER FINANCING SOURCES (Uses)</b>			
Issuance of LT Debt	-	-	
Proceeds from Sale of Capital Asset	-	20,000	
Transfers In	178,568	149,030	
Transfers Out	(321,255)	(248,368)	
<b>Total Other Financing Sources (Uses)</b>	<b>(142,687)</b>	<b>(79,338)</b>	
<b>General Fund Balance - December 31</b>	<b>\$ 1,193,749</b>	<b>\$ 1,199,605</b>	<b>(0.00) %</b>
per capita	572	624	

The purpose of this report is to provide a summary of financial information covering the City of Clearwater to interested citizens. The complete financial statements may be examined at City Hall, 605 County Road 75, Clearwater, MN 55320. Questions about this report should be directed to Annita Smythe, City Administrator at (320) 558-2428.

Annita Smythe

City of Clearwater

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