

**City of Clearwater  
Water and Sewer Enterprise Funds  
Statement of Revenues, Expenses, and  
Changes in Net Position  
Year Ended December 31, 2022**

	Water (600)	Sewer (601)	Total
Operating revenues			
Charges for services	\$ 205,564	\$ 1,009,231	\$ 1,214,795
Permits, hook-up fees, and penalties	-	11,128	11,128
Miscellaneous operating revenues	3,730	15,787	19,517
Total operating revenues	<u>209,294</u>	<u>1,036,146</u>	<u>1,245,440</u>
Operating expenses			
Wages and salaries	110,770	138,227	248,997
Contracted services	709	24	733
Materials and supplies	19,455	4,070	23,525
Repairs and maintenance	9,704	7,081	16,785
Professional services	3,973	-	3,973
Sewer authority charges	-	433,462	433,462
Utilities	19,115	5,658	24,773
Depreciation	97,959	82,677	180,636
Miscellaneous	17,042	16,277	33,319
Total operating expenses	<u>278,727</u>	<u>687,476</u>	<u>966,203</u>
Operating income (loss)	(69,433)	348,670	279,237
Nonoperating revenues (expenses)			
Investment income	(9,254)	(7,545)	(16,799)
Property taxes	52,326	-	52,326
Intergovernmental	10,194	396	10,590
Trunk and access charges	20,000	28,000	48,000
Interest expense	(23,926)	(44,716)	(68,642)
Other income	12,441	-	12,441
Total nonoperating revenues (expenses)	<u>61,781</u>	<u>(23,865)</u>	<u>37,916</u>
Income (loss) before change in equity interest, contributions and transfers	(7,652)	324,805	317,153
Change in equity interest	-	(252,516)	(252,516)
Transfers in	<u>138,687</u>	<u>4,000</u>	<u>142,687</u>
Change in net position	131,035	76,289	207,324
Net position			
Beginning of year	<u>2,605,762</u>	<u>7,406,133</u>	<u>10,011,895</u>
End of year	<u>\$ 2,736,797</u>	<u>\$ 7,482,422</u>	<u>\$ 10,219,219</u>

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City of Clearwater  
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