

PUBLIC NOTICE
CITY OF CLEARWATER, MINNESOTA
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE
YEAR ENDED DECEMBER 31, 2024
(Minnesota Statutes, Section 469.175(5))

	Mississippi Ridge DISTRICT 1-1	Ash Street Apartments DISTRICT 2-1	Central MN Cold Storage DISTRICT 3-1
Current Net Tax Capacity	78,199	\$2,264	\$8,648
Original Net Tax Capacity	2,006	\$2,264	\$8,648
Captured Net Tax Capacity	76,193	\$0	\$0
Principal and Interest Payments Due in 2025	84,358	\$0	\$8,922
Tax Increment Received in 2024	93,190	\$0	\$0
Tax increment Expended in 2024	85,408	\$0	\$0
Month / Year First Tax Incr. Receipt	6/2022	6/2025	6/2025
Date of Required Decertification	12/31/36	12/31/50	12/31/33
The Total Increased Property Taxes to be Paid from Outside the District if Fiscal Disparities Option A Applies	\$0	\$0	\$0

Additional information regarding each district may be obtained from:

Annita Smythe, City Administrator
City of Clearwater
P.O. Box 9
Clearwater, MN 55320
320-558-2428

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asmythe@clearwatercity.com